

Audit & Governance Committee 15th April 2024

| Report Title | Auditor's Annual Report 2020-2021 Corby Borough Council |
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List of Appendices

Appendix A – Auditor Annual Report

1. Purpose of Report

1.1. The purpose of this report is to present the Auditor's Annual Report in relation to Corby Borough Council for 2020/21 to those charged with Governance. This has been prepared by the Council's External Auditor (EY), to provide the conclusion of the audit work for the 2020/21 financial year.

2. Executive Summary

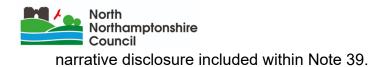
2.1. This report provides the Committee the Auditor's Annual Report on the conclusion of the value for money arrangement and the statement of accounts audit opinion for 2021/22.

3. Recommendations

- 3.1. It is recommended that the Committee:
 - a) Receives the Auditor's Annual Report for 2020/21 to those charged with Governance.
- 3.2. Reason for Recommendations
 - In accordance with the Council's constitution the Audit & Governance Committee are required have oversight of the conclusion of the audit.

4. Report Background

- 4.1. The accounts for Corby Borough Council have now been signed off with an unqualified audit opinion for 2020/21, together with the conclusion on the Value for Money review.
- 4.2. No material adjustments were required to the accounts, except for further



5. Issues and Choices

- 5.1. The Committee is being requested to note the Auditor's Annuals Report for Corby Borough Council and the conclusion of the audit work for 2020/21.
- 5.2. The report outlines the conclusion of the work undertaken for 2020/21 as shown in Appendix A for the Financial Statements and Value for Money assurance.
 - Updated key findings of the audit of the financial statements are shown in Appendix A pages 6 7.
 - Updated value for money assessment is shown in Appendix A pages 8 12.

6. Implications (including financial implications)

6.1. **Resources and Financial**

• The financial implications are set out within the Auditors Annual Report.

6.2. Legal

• None specific to this report.

6.3. **Risk**

• The Council's External Auditors have set out the risks in their Auditors Annual Report (Appendix A).

6.4. Consultation

- None specific to this report.
- 6.5. Consideration by Scrutiny
- Not specific to this report.
- 6.6. Climate Impact
- None specific to this report.
- 6.7. Community Impact
- None specific to this report.

7. Background Papers

7.1. Council Constitution.