

## Audit & Governance Committee 15<sup>th</sup> April 2024

<b>Report Title</b>	<b>Auditor's Annual Report 2020-2021 Corby Borough Council</b>
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### List of Appendices

#### Appendix A – Auditor Annual Report

##### **1. Purpose of Report**

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- 1.1. The purpose of this report is to present the Auditor's Annual Report in relation to Corby Borough Council for 2020/21 to those charged with Governance. This has been prepared by the Council's External Auditor (EY), to provide the conclusion of the audit work for the 2020/21 financial year.

##### **2. Executive Summary**

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- 2.1. This report provides the Committee the Auditor's Annual Report on the conclusion of the value for money arrangement and the statement of accounts audit opinion for 2021/22.

##### **3. Recommendations**

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- 3.1. It is recommended that the Committee:
- a) Receives the Auditor's Annual Report for 2020/21 to those charged with Governance.
- 3.2. Reason for Recommendations –
- In accordance with the Council's constitution the Audit & Governance Committee are required have oversight of the conclusion of the audit.

##### **4. Report Background**

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- 4.1. The accounts for Corby Borough Council have now been signed off with an unqualified audit opinion for 2020/21, together with the conclusion on the Value for Money review.
- 4.2. No material adjustments were required to the accounts, except for further

narrative disclosure included within Note 39.

## **5. Issues and Choices**

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- 5.1. The Committee is being requested to note the Auditor's Annuals Report for Corby Borough Council and the conclusion of the audit work for 2020/21.
- 5.2. The report outlines the conclusion of the work undertaken for 2020/21 as shown in Appendix A for the Financial Statements and Value for Money assurance.
  - Updated key findings of the audit of the financial statements are shown in Appendix A pages 6 – 7.
  - Updated value for money assessment is shown in Appendix A pages 8 – 12.

## **6. Implications (including financial implications)**

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### **6.1. Resources and Financial**

- The financial implications are set out within the Auditors Annual Report.

### **6.2. Legal**

- None specific to this report.

### **6.3. Risk**

- The Council's External Auditors have set out the risks in their Auditors Annual Report (Appendix A).

### **6.4. Consultation**

- None specific to this report.

### **6.5. Consideration by Scrutiny**

- Not specific to this report.

### **6.6. Climate Impact**

- None specific to this report.

### **6.7. Community Impact**

- None specific to this report.

## **7. Background Papers**

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- 7.1. Council Constitution.